

The Town of Jupiter Wants You to Take Advantage of Federal Stimulus \$'s!

Neighborhood Services is Here to Help You Navigate Savings and Tax Credit Programs in the American Recovery & Investment Act

Do you...

- Own a home purchased at the height of the real estate market bubble?
- Currently have home financing at a high interest rate?
- Own a home that has declined in the value to a point lower than your mortgage value?
- Think that your household earns too much to take advantage of stimulus programs?

If you answered yes to any of the above questions, there may be a program that can help you. Many people may not be facing immediate foreclosure, but may not know how to affordably refinance or modify their mortgages to prevent future financial crisis. Don't pay for pricey housing counseling services, your local Jupiter government has started a program that will help you navigate available funding and refinancing programs.

Through the **Town of Jupiter Neighborhood Services** department, you can now meet confidentially with a certified housing counselor to discuss your individual situation and come up with a plan. The counselor will help you determine which programs will help you, and assist you by walking you through necessary paperwork. Neighborhood Services has done all of the research for you so that you can save money and even save your home.

Home Mortgage Modification & Refinancing. The Obama Administration has introduced a comprehensive Financial Stability Plan to address the key problems at the heart of the current crisis and get our economy back on track. A critical piece of that effort is **Making Home Affordable** (www.makinghomeaffordable.gov), a plan to stabilize our housing market and help up to 7 to 9 million Americans reduce their monthly mortgage payments to more affordable levels.

The Home Affordable Refinance Program gives up to 4 to 5 million homeowners with loans owned or guaranteed by Fannie Mae or Freddie Mac an opportunity to refinance into more affordable monthly payments. The Home Affordable Modification Program commits \$75 billion to keep up to 3 to 4 million Americans in their homes by preventing avoidable foreclosures.



Making Home Affordable Refinance

This program is available to homeowners who pay their mortgage on time but are not able to refinance today to take advantage of today's lower mortgage rates due to a decrease in the value of their home.

Making Home Affordable Modification

This program is available to homeowners who are struggling to make their monthly mortgage payments because they have less income or their interest rate has increased. The loan modification program allows homeowners to work with their lender to determine a payment that will work for their budget.

In addition to this program, **Neighborhood Services** can also help with a variety of other financial and homeownership challenges:

- First-time homebuyers can attend classes and take advantage of programs to prepare them for homeownership.
- Residents can get free credit counseling and assistance with developing a corrective action plan, if needed.
- Renters and future residents can set-up individual counseling sessions to prepare them for the mortgage application process, learn about homebuyers tax credits, and get assistance with applications for available home-buying subsidies (for example, SHIP and HOME).
- Homeowners can get help with foreclosure avoidance, and help accessing funds for foreclosure prevention.
- Residents can get information and learn about applying for energy efficiency tax credit programs.

Neighborhood Services is here to help you take advantage of the many money-saving, local, state, and federal FREE programs. Please call **741-2278** to schedule a private appointment.